

Health Savings Account Participant Paid

If you do not enroll in the Basic Health plan, you are no longer eligible to put money in HSA Advantage™. Because the balance in your HSA account is still yours, you must make a decision.

I Did Not Enroll in Basic Health What Now?

I want to keep
my current
HSA Advantage
account

HSA Advantage

- Your account will automatically stay with Chard Snyder
- An administration fee of \$4 will be deducted from your account each month (fee previously paid by UVA)
- If you re-enroll in *Basic Health* in the future, UVA will resume making your pre-tax HSA Advantage contributions and paying the monthly fee
- You can continue to use your account as usual with your existing prepaid benefits card

Note: Under some conditions, you may still be eligible to contribute to your account. If you think you may still be eligible to contribute, contact Chard Snyder at askpenny@chard-snyder.com to discuss eligibility requirements.

I want to move
my HSA account
to another bank

New HSA Account

- You will pay a one-time \$20 fee to close your HSA Advantage bank account
- Decide where you wish to move the balance in your Chard Snyder health savings account (HSA)
- Set up an HSA at the new bank
- Send an HSA transfer form from the new bank to Chard Snyder
- Chard Snyder will close your account and transfer your funds to the new account; this process may take up to 60 days to complete

Note: You will receive tax documents from each bank that has held health savings account funds during the tax year.

Eligible Expenses

Use your HSA funds to pay for a variety of expenses for you, your spouse, and your dependents, but keep in mind the IRS has specific rules about which expenses are eligible

For more details on what expenses are eligible:

Check Out

www.chard-snyder.com — Go to *Benefits/Health Savings Account (HSA)* and click on *HSA Eligible Expenses*

www.hsastore.com — Go to *Eligibility List*. Items are listed alphabetically and there is a search feature

Email questions to
askpenny@chard-snyder.com



888-302-9805 www.chard-snyder.com

